# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C.

REPORT OF FOREIGN PRIVATE ISSUER Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of November 2024

**COMMISSION FILE NUMBER: 001-33373** 

# CAPITAL CLEAN ENERGY CARRIERS CORP.

(Translation of registrant's name into English)

3 Iassonos Street Piraeus, 18537 Greece (Address of principal executive offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☑

Form 40-F □

Attached as Exhibit I hereto is a copy of the press release of Capital Clean Energy Carriers Corp. announcing the financial results for the third quarter ended September 30, 2024.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### CAPITAL CLEAN ENERGY CARRIERS CORP.

Dated: November 18, 2024

/s/ Gerasimos (Jerry) Kalogiratos

Name: Gerasimos (Jerry) Kalogiratos Title: Chief Executive Officer



#### CAPITAL CLEAN ENERGY CARRIERS CORP. ANNOUNCES THIRD QUARTER 2024 FINANCIAL RESULTS

ATHENS, Greece, November 8, 2024 (GLOBE NEWSWIRE) – Capital Clean Energy Carriers Corp. (the "Company", "CCEC" or "we" or "us") (NASDAQ: CCEC), an international owner of ocean-going vessels, today released its financial results for the third quarter ended September 30, 2024.

#### **Key Quarterly Highlights**

- Announced dividend of \$0.15 for the third quarter of 2024.
- Completed conversion from a Marshall Islands limited partnership to a Marshall Islands corporation, and name change to "Capital Clean Energy Carriers Corp." on August 26, 2024.
- Announced the sale of five debt-free container sister vessels, for an expected book gain of \$118.4 million.
- Refinanced the Liquified Natural Gas Carrier (the "LNG/C") Attalos and the LNG/C Asklipios releasing \$72.6 million of additional liquidity net of financing charges and extending the maturities to 2031.

In November 2023, the Company announced its decision to shift its strategic focus towards the transportation of various forms of gas to industrial customers, including liquefied natural gas ("LNG") and new commodities emerging as a result of the energy transition. As a result, the Company agreed to acquire 11 newbuild LNG/Cs (the "Newbuild LNG/C Vessels") and in June 2024, the Company further invested in 10 gas carriers, including four LCO2/multi gas and six LPG-ammonia carriers. Since December 2023, the Company has also completed or entered into agreements for the sale of 12 container vessels. In view of this strategic shift, we present our financial results for all periods presented on a continuing operations basis, except where reference is made to discontinued operations.

Financial results from continuing operations include revenues, expenses and cash flows arising from our 15 vessels currently in-the-water, including 12 latest generation LNG/Cs and three 13,000 twenty equivalent unit ("TEU") Neo-Panamax container vessels.

Financial results from discontinued operations include revenues, expenses and cash flows arising from the 12 container vessels we have sold or agreed to sell following the announcement of our strategic shift in November 2023. Please refer to Appendix A Discontinued Operations.

#### **Key Financial Highlights (continuing operations)**

	Three-month	periods ended Septem	ber 30,
	2024	2023	Increase / (Decrease)
Revenues	\$106.0 million	\$63.9 million	66%
Expenses	\$ 48.9 million	\$33.3 million	47%
Interest expense and finance cost	\$ 40.7 million	\$25.6 million	59%
Net Income	\$ 15.8 million	\$ 5.0 million	216%
Average number of vessels <sup>1</sup>	15.0	11.0	36%

#### **Management Commentary**

Mr. Jerry Kalogiratos, Chief Executive Officer of CCEC, commented:

"I am pleased to see our company, under its new name of Capital Clean Energy Carriers Corp., advancing steadily in line with our chosen strategy. The recent name change and our conversion to a corporation with enhanced standards of corporate governance is an important step in reinforcing our platform further and expanding the Company to a broader investor base. The accretive sale of our five Neo Panamax container vessels, agreed upon during the quarter, reflects management's commitment to deliver on our objective of positioning the Company as premier carrier of gas including emerging trades from the energy transition. Since February 2024, our group has taken advantage of positive container market dynamics and in total sold or agreed to sell 12 container vessels raising approximately \$472.0 million in net proceeds, thereby further strengthening our financial position. We believe that with a robust gas-focused platform, CCEC is well placed to grow over the next two years, as we bring an additional 16 state-of-the-art new vessels in operation. This growth is further supported by a current contracted revenue backlog of more than \$2.6 billion. The board and management look forward to enhancing the Company's profile and reach a broader and more diversified investor base in the current quarter and beyond."

#### **Overview of Third Quarter 2024 Results**

Net income from continuing operations for the quarter ended September 30, 2024, was \$15.8 million compared with net income from continuing operations of \$5.0 million for the third quarter of 2023.

Upon conversion from a Marshall Islands limited partnership to a Marshall Islands corporation the 348,570 general partner units and all the incentive distribution rights, were exchanged for an aggregate of 3,500,000 common shares. The amount of \$46.2 million, representing the difference between the book value of the general partner units and the fair value of the common shares was presented as a deemed dividend to the General Partner. As a result, net loss from continuing operations per share for the quarter ended September 30, 2024, was \$0.54. After adjusting for the deemed dividend to the General Partner, the adjusted net income from continuing operations per share for the quarter ended September 30, 2024, was \$0.28. This compares to a net income from continuing operations per common unit of \$0.25 for the third quarter of 2023.

Average number of vessels is measured by aggregating the number of days each vessel was part of our fleet during the period and dividing such aggregate number by the number of calendar days in the period.

Total revenue from continuing operations for the quarter ended September 30, 2024, was \$106.0 million, compared to \$63.9 million during the third quarter of 2023. The increase in revenue was attributable to the five newbuilding LNG carrier vessels acquired by the Company, namely the LNG/C Amore Mio I acquired in the fourth quarter of 2023, the LNG/C Axios II acquired in the first quarter of 2024 and the LNG/C Apostolos, the LNG/C Aktoras and the LNG/C Assos acquired in the second quarter of 2024, which increased the average number of vessels from 11 to 15 compared to the same quarter last year.

Total expenses from continuing operations for the quarter ended September 30, 2024, were \$48.9 million, compared to \$33.3 million in the third quarter of 2023. Total vessel operating expenses from continuing operations during the third quarter of 2024 amounted to \$17.1 million, compared to \$13.0 million during the third quarter of 2023. The increase in vessel operating expenses from continuing operations was mainly due to the net increase in the average number of vessels in our fleet. Total expenses from continuing operations for the third quarter of 2024 also include vessel depreciation and amortization of \$24.2 million, compared to \$14.2 million in the third quarter of 2023. The increase in depreciation and amortization from continuing operations during the third quarter of 2024 was attributable to the net increase in the average number of vessels in our fleet. General and administrative expenses from continuing operations for the third quarter of 2024 increased to \$4.7 million, compared to \$2.6 million in the third quarter of 2023, mainly due to costs associated with the investment in 10 latest technology gas carriers announced in June 2024, and the corporate conversion and name change that became effective in August 2024.

Total other expenses, net from continuing operations for the quarter ended September 30, 2024, was \$41.3 million compared to \$25.5 million for the third quarter of 2023. Total other expenses, net from continuing operations include interest expense and finance cost of \$40.7 million for the third quarter of 2024, compared to \$25.6 million for the third quarter of 2023. The increase in interest expense and finance cost from continuing operations was mainly attributable to the increase in the Company's average indebtedness, as a result of the net increase in the average number of vessels in our fleet, partly offset by the decrease in the weighted average interest rate compared to the third quarter of 2023.

#### **Company Capitalization**

As of September 30, 2024, total cash amounted to \$183.1 million. Total cash includes restricted cash of \$18.3 million, which represents the minimum liquidity requirement under our financing arrangements.

As of September 30, 2024, the Company's total shareholders' equity amounted to \$1,245.4 million, an increase of \$70.5 million compared to \$1,174.9 million as of December 31, 2023. The increase reflects net income of \$91.4 for the nine months to September 30, 2024, the amortization associated with the equity incentive plan of \$4.5 million, partly offset by distributions declared and paid during the period in a total amount of \$25.1 million and the other comprehensive loss of \$0.4 million relating to the net effect of the cross-currency swap agreement we designated as an accounting hedge.

As of September 30, 2024, the Company's total debt (including debt classified within discontinued operations) was \$2,698.1 million before financing fees, reflecting an increase of \$910.3 million compared to \$1,787.8 million as of December 31, 2023. The increase is attributable to (i) the drawdown of \$910.0 million in total of bank debt and the drawdown of \$134.8 million in total under the \$220.0 million unsecured seller's credit issued to the Company by Capital Maritime & Trading Corp. (the "Seller's Credit"), in connection with the acquisition of the LNG/C Axios II, the LNG/C Assos, the LNG/C Apostolos and the LNG/C Aktoras (ii) the refinancing of the outstanding indebtedness of the LNG/C Aristidis I the LNG/C Attalos and the LNG/C Asklipios discussed below, which released \$130.2 million gross of additional liquidity and (iii) the \$2.3 million increase as of September 30, 2024 in the U.S. Dollar equivalent of the euro-denominated bonds issued by CPLP Shipping Holdings Plc in July 2022 and October 2021. The increase of the Company's total debt was partly offset by (i) scheduled principal payments for the period of \$85.4 million, (ii) the early repayment in full of the facilities related to the M/V Athos the M/V Aristomenis and the M/V Akadimos in the amount of \$88.9 million in total due to the vessels' sale, and (iii) the repayment of \$92.6 million of the Seller's Credit.

#### LNG/Cs Financing Updates

On August 23, 2024, the Company agreed to refinance the financing facility for the LNG/C Attalos, by fully repaying outstanding debt of \$123.6 million and drawing \$162.5 million under a new financing arrangement. The outstanding amount is repayable in 84 monthly instalments of \$0.7 million, together with a repurchase obligation of \$100.0 million due at the expiration of the lease in July 2031.

On August 23, 2024, the Company agreed to refinance the financing facility for the LNG/C Asklipios by fully repaying outstanding debt of \$126.7 million and drawing \$162.5 million under a new financing arrangement. The outstanding amount is repayable in 84 monthly instalments of \$0.7 million, together with a repurchase obligation of \$100.0 million due at the expiration of the lease in July 2031.

On July 16, 2024, the Company repaid in full the \$192.0 bridge loan facility of the LNG/C Apostolos and drew a \$240.0 million Japanese Operating Lease with Call Option ("JOLCO"). The JOLCO amount consists of 80% debt and 20% tax equity, with escalating amortization, an eight-year term and a balloon payment of \$166.8 million due in July 2032.

Following the above financings, as of September 30, 2024, the weighted average margin for our floating debt was 1.90% over SOFR, which represents a 56-basis points reduction compared to September 30, 2023. As of September 30, 2024, the weighted average interest rate for our fixed rate debt was 4.61%.

#### **Completion of Corporate Conversion and Change of Name**

On August 26, 2024, we completed our conversion from a Marshall Islands master limited partnership to a Marshall Islands corporation (the "Conversion") and changed our name to "Capital Clean Energy Carriers Corp." with the new Nasdaq stock market ticker of "CCEC" (the "Name Change").

The Conversion and the Name Change are key milestones in our strategic pivot towards the transportation of various forms of natural gas to industrial customers, including LNG and new commodities emerging as a result of the energy transition, as initially announced in November 2023. To achieve our strategic pivot, we agreed in November 2023 to acquire the Newbuild LNG/C Vessels, of which five vessels are already on the water and the remaining six vessels are expected to be delivered between the first quarter of 2026 and the first quarter of 2027. In June 2024, we also invested in 10 state-of-the-art, high-specification gas carriers, including four unique handy multi gas carriers that can carry liquid CO2. These, along with the Newbuild LNG/C Vessels, collectively form the "Energy Transition Vessels". This \$3.9 billion investment, notable both in asset value and scope, demonstrates our commitment to becoming a leading provider of transportation for LNG and other clean fuels.

#### Preliminary Capex Schedule in USD million, as of September 30, 2024:

	2024		203	25			20	26			2027		TOTAL
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
LNG/Cs <sup>2</sup>	_	_	49.9	25.6	50.6	511.0	51.2	149.7	149.7	307.2			1,294.9
Gas Fleet	38.3	7.1	22.5	15.5	22.0	74.0	105.4	123.2	47.7	89.3	46.9	35.9	627.8
TOTAL	38.3	7.1	72.4	41.1	72.6	585.0	156.6	272.9	197.4	396.5	46.9	35.9	1,922.7

#### Sale of five 5,023 TEU Container Vessels

On September 23, 2024, the Company announced it had entered into five memoranda of agreement for the sale of five container sister vessels: the M/V Hyundai Prestige, the M/V Hyundai Premium, the M/V Hyundai Paramount, the M/V Hyundai Privilege and the M/V Hyundai Platinum, (each 63,010 DWT/ 5,023 TEU container vessel, built 2013, Hyundai Heavy Industries Co., Ltd., S. Korea) to a third party. The vessels are expected to be delivered to their new owners progressively between November 2024 and January 2025.

The Company expects to record a gain of \$118.4 million from sales. All five vessels are debt-free, and the cash proceeds will be used to pay down debt and for general corporate purposes.

Newbuild LNG/C Vessels.

#### **Quarterly Dividend Distribution**

On October 30, 2024, the Board of Directors of the Company declared a cash dividend per share of \$0.15 for the third quarter of 2024 payable on November 15, 2024, to shareholders of record on November 11, 2024.

#### LNG Market Update

The LNG 2-stroke spot market average for the third quarter of 2024 was 73,404 per day compared to 160,308 per day for the same period last year. Spot rates weakened further into the fourth quarter despite the typical seasonal patterns, and as a result charter rates are expected to be significantly weaker this year compared to previous years amidst firm fleet growth and delayed project start-ups.

Overall, while Red Sea disruption and US-Asia volumes have driven a strong gain in LNG tonne-mile trade year to date, market conditions remain subdued due to the increased fleet capacity growth, expected at 7.6% this year and 10.9% next year.

CCEC's on the water fleet is largely shielded from spot market conditions, as our first open newbuilding is scheduled for delivery in January 2026, and the earliest charter expiry of our existing vessels is not before November 2026.

#### **Conference Call and Webcast**

Today, November 8, 2024, the Corporation will host an interactive conference call at 08:00 am Eastern Time to discuss the financial results.

#### **Conference Call Details**

Participants should dial into the call 10 minutes before the scheduled time using the following numbers: +1 877 405 1226 (US Toll-Free Dial In) or +1 201 689 7823 (US and Standard International Dial In). Please quote "Capital Clean Energy Carriers" to the operator and/or conference ID 13750078. Click here for additional participant International Toll-Free access numbers.

Alternatively, participants can register for the call using the "call me" option for a faster connection to join the conference call. You can enter your phone number and let the system call you right away. Click here for the "call me" option.

#### **Slides and Audio Webcast**

There will also be a live, and then archived, webcast of the conference call and accompanying slides, available through the Company's website. To listen to the archived audio file, visit our website http://ir.capitalcleanenergycarriers.com/ and click on Webcasts & Presentations under our Investor Relations page. Participants in the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

Add to Calendar: To easily add this event to your calendar, please use the following links: Outlook | Google Calendar

#### About Clean Energy Carriers Corp.

Capital Clean Energy Carriers Corp. (NASDAQ: CCEC), an international shipping company, is one of the world's leading platforms of gas carriage solutions with a focus on the energy transition. CCEC's in-the-water fleet includes 20 high specification vessels, including 12 latest generation LNG/Cs and eight legacy Neo-Panamax container vessels. In addition, CCEC's under-construction fleet includes six additional latest generation LNG/Cs, six dual-fuel medium gas carriers and four handy liquid CO2/multi-gas carriers, to be delivered between the first quarter of 2026 and the third quarter of 2027. CCEC has agreed to sell five Neo-Panamax container vessels by the first quarter of 2025.

For more information about the Company, please visit: www.capitalcleanenergycarriers.com.

#### **Forward-Looking Statements**

The statements in this press release that are not historical facts, including, among other things, statements related to the effects of the Conversion and Name Change. CCEC's ability to pursue growth opportunities and CCEC's expectations or objectives regarding future vessel deliveries and charter rate expectations, are forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. For a discussion of factors that could materially affect the outcome of forward-looking statements and other risks and uncertainties, see "Risk Factors" in our annual report filed with the SEC on Form 20-F for the year ended December 31, 2023, filed on April 23, 2024 and amended on May 22, 2024, and the risk factors set out in Exhibit 99.8 to our Report on Form 6-K furnished on August 26, 2024. Unless required by law, CCEC expressly disclaims any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in its views or expectations, to conform them to actual results or otherwise. CCEC does not assume any responsibility for the accuracy and completeness of the forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements.

#### Contact Details:

# Investor Relations / Media

Brian Gallagher EVP Investor Relations Tel. +44-(770) 368 4996 E-mail: b.gallagher@capitalmaritime.com

Nicolas Bornozis Capital Link, Inc. (New York) Tel. +1-212-661-7566 E-mailccec@capitallink.com

Source: Capital Clean Energy Carriers Corp.

		For the three-month periods ended September 30, 2024 2023				For the ni periods ended 2024	Septembe		
Revenues		106,043		63,856		264,295		177,576	
Expenses:		,		,		,		,	
Voyage expenses		2,921		3,440		7,951		9,878	
Vessel operating expenses		14,473		11,249		40,297		31,683	
Vessel operating expenses - related parties		2,603		1,793		6,927		5,002	
General and administrative expenses		4,687		2,595		12,410		7,710	
Vessel depreciation and amortization		24,191		14,244		61,964		40,387	
Impairment of vessel		_		_		_		7,956	
Operating income, net		57,168		30,535		134,746		74,960	
Other income / (expense), net:									
Interest expense and finance cost		(40,691)		(25,622)	(	103,178)		(69,935)	
Other (expense) / income, net		(636)		108		2,197		962	
Total other expense, net		(41,327)		(25,514)	(	100,981)		(68,973)	
Net income from continuing operations		15,841		5,021	<u></u>	33,765		5,987	
Net income from discontinued operations		7,457		12,017		57,613		28,491	
Net income from operations		23,298		17,038	·	91,378		34,478	
Net income attributable to General Partner		54		292		462		589	
Deemed dividend to General Partner		46,184		_		46,184		_	
Net income attributable to unvested shares		100		415		404	83		
Net (loss)/income attributable to common shareholders		(23,040)		16,331		44,328	33,051		
Net (loss)/income from continuing operations per:									
Common share, basic and diluted	\$	(0.54)	\$	0.25	\$	(0.23)	\$	0.29	
Weighted-average shares outstanding:									
Common shares, basic and diluted	56,	256,878	19	,459,264	55,	323,667	19,	578,570	
Net (loss)/income from discontinued operations per:									
Common share, basic and diluted	\$	0.13	\$	0.59	\$	1.03	\$	1.40	
Weighted-average shares outstanding:									
Common shares, basic and diluted	56,256,878 19,459,264 55,323,6		323,667	57 19,578,570					
Net (loss)/income from operations per:									
Common share, basic and diluted	\$	(0.41)	\$	0.84	\$	0.80	\$	1.69	
Weighted-average shares outstanding:	56,	,256,878	19	,459,264	55,	323,667	19,	578,570	
Common shares, basic and diluted									

# Capital Clean Energy Carriers Corp. Unaudited Condensed Consolidated Balance Sheets (In thousands of United States Dollars)

	As of September 30, 2024	As of December 31, 2023
Assets		
Current assets		
Cash and cash equivalents	\$ 164,793	\$ 192,420
Trade accounts receivable, net	4,255	3,103
Prepayments and other assets	7,543	6,748
Due from related party	114	402
Inventories	4,997	3,004
Claims	865	865
Current assets of discontinued operations	177,857	18,962
Total current assets	360,424	225,504
Fixed assets		
Advances for vessels under construction – related party	54,000	174,400
Vessels, net and vessels under construction	3,545,796	2,212,613
Total fixed assets	3,599,796	2,387,013
Other non-current assets		
Above market acquired charters	109,840	73,969
Restricted cash	18,323	11,721
Derivative asset	7,328	6,636
Prepayments and other assets	45	1,325
Non-current assets of discontinued operations	_	434,131
Total non-current assets	3,735,332	2,914,795
Total assets	\$ 4,095,756	\$ 3,140,299
Liabilities and Shareholders' Equity		
Current liabilities		
Current portion of long-term debt, net	\$ 128,152	\$ 93,457
Trade accounts payable	11,600	9,809
Due to related parties	2,655	4,156
Accrued and other liabilities	31,507	18,658
Deferred revenue	25,481	19,100
Current liabilities of discontinued operations	14,651	38,750
Total current liabilities	214,046	183,930
Long-term liabilities		
Long-term debt, net (including \$42,164 payable to related party as of September 30, 2024)	2,543,218	1,585,196
Derivative liabilities	6,601	7,180
Below market acquired charters	79,428	85,408
Deferred revenue	1,107	4,001
Non-current liabilities of discontinued operations (including \$6,000 payable to related party as of September 30, 2024 and December 31, 2023)	6,000	99,651
Total long-term liabilities	2,636,354	1,781,436
Total liabilities	2,850,400	1,965,366
Commitments and contingencies		
Total shareholders' equity	1,245,356	1,174,933
1 0	\$ 4,095,756	\$ 3,140,299
Total liabilities and shareholders' equity	<b>5</b> 4,095,750	J 3,140,299

Cash flows from operations         goal         78           Net income from operations         \$9,3,78         5,44,78           Net income from operations         \$5,613         28,498           Net income from continuing operations         \$5,057         3,505         5,897           Net income from continuing operations         61,96         40,838         1,898           Mescal depreciation and amorbization and morbization and morbization of the feet of financing costs         2,334         1,816           Amorbization and amorbization of deferred financing costs         11,57         (2,873)           Amorbization and amorbization of ineffective portion of derivatives         11,57         (2,873)           Amorbization and amorbization of meffective portion of derivatives         11,57         (2,873)           Change in fair value of derivative and the section of derivative and the section of the section of derivative and the s		For the nine-month perions September 30,				
Net income from operations         \$ 9,13%         \$ 8,40%           Less: Net income from ostituting operations         5,36%         \$ 28,90%           Net income from continuing operations         5,36%         \$ 5,80%           Allisticates to reconcile net cash provided by operating activities of continuing operations         3,36%         \$ 3,80%           Mortization and write-off of deferred financing cost         2,34         1,413         4,414         4,414         4,414         4,414         4,414         4,414         4,414				50,	2023	
Idea the come from distonistoned portations         35,08         35,98           Relistenisto for conciliant portations         30,08         30,08           Visitations for reconcile nei income to net cash provided by operating activities of continuing portations         61,094         40,38           Important of vessel         61,094         40,38           Amortization and amortizations         11,367         2,873           Amortization of above below markel acquired charlers         11,367         2,873           Amortization of above below markel acquired charlers         11,367         2,873           Amortization of inferticive portion of derivatives         4,464         2,812           Change in fair value of derivatives         4,582         1,582         1,882           Changes in fair value of derivatives         4,152         1,152		Ф	01.270	Ф	24.470	
Net income from continuing operations         3,80         5,80           Adjustments to recordict est income to act shar provided by operating activities of centinuing operations         4,104         40,387           Responsable of recording and admiratation         6,104         4,038         7,956           Amortization and write-off of deferred financing costs         113,06         2,334         1,345         2,345           Amortization of ineffective portion of derivatives         113,07         2,835         2,135		2		2		
Adjustments for reconcile net income to net each provided by operating activities of continuing operations         61,964         40,878           Inspainment of vessel         — 7,958           Impairment of vessel         — 2,334         1,361           Amortzation of accretion of above? below market acquired chartes         11,367         2,878           Amortzation of ineffective portion of derivatives         4,646         2,812           Change in fair value of derivatives         1,52         (88)           Unage in fair value of derivatives         1,52         (88)           Unage in fair value of derivatives         1,152         1,152           Unage in fair value of derivative of contractive of the country o					-	
Vesed lepreciation and amortization         61,94         40,375           Impairment of vessel         2,34         14,36           Amortization and write-off of efertred financing costs         11,36         12,36           Amortization of ineffective portion of derivatives         11,36         2,38           Amortization of ineffective portion of derivatives         4,464         2,81           Equity compensation expense         4,464         2,81           Equity compensation expense         4,464         1,80           Burealized bonds exchange differences         1,80         1,80           Unrealized bonds exchange differences         1,81         1,80           Unrealized bonds exchange differences         1,81         1,80           Unrealized bonds exchange differences         1,81         4,60           Unrealized bonds exchange differences         1,81         4,60           Unrealized bonds exchange differences         1,81         4,60           Due formelated party         1,13         4,60           Due for challed party         1,15         4,15           Due to related party         1,2         2,1         2,1           Recrued Liabilities         2,1         2,1         2,2           Deferred Liabilities			33,703		3,707	
Impairment of vessel			61 964		40 387	
Amortization and write-off of deferred financing costs         2,34         1,150         (2,873)           Amortization of ineflective portion of derivitives         (1,57)         (2,873)           Equity compensation expense         4,464         2,812           Change in fair value of derivatives         1,352         (882)           Unurealized boat exchange differences         1,352         (882)           Unurealized boat exchange differences         1,352         (882)           Unurealized boat exchange differences         1,352         (882)           Take accounts receivable, ref         (1,52)         1,16           Due from related party         1,733         -           Une to related party         1,09         1,53           Tube to related party         1,09         1,53           Use to related parties         4,09         1,53           Accrued liabilities         2,19         2,12           Dry-docking costs paid         1,09         2,18           Referred revene         3,48         1,20           Dry-docking costs paid         1,15         4,56           Reseal equisitions, yeasels under on imming operations         1,15         4,56           Exest acquisitions, yeasels made in mexiting activities of continuing operations </td <td></td> <td></td> <td></td> <td></td> <td></td>						
Amortization of accretion of above / below market acquired charters         (1,57)         (2,08)           Amortization of inefficitive portion of derivatives         (1,57)         (2,08)           Equity compensation expense         4,64         2,812           Change in fair value of adrivatives         (1,58)         (1,58)           Change in fair value of adrivatives         (1,52)         (18)           Time accounts payable         (1,152)         (1,16)           Due from related party         (1,33)         -2           Invalidation         (1,09)         3,18           Due from related party         (1,00)         (1,00)           Due from related party         (1,00)         (1,00)           Caccused liabilities         (1,00)         (1,00)           Take caccus payable         (1,00)         (1,00)           Deferred revenue         3,88         1,280           Orty-docking costs paid         -         -           Net cash provided by operating activities of continuing operations         1,210         (2,00)           See al equisitions, vessels under construction and improvement including time charter agreements         (1,10)         (4,00)           Expended from investing activities of continuing operations         (1,00)         (2,00)	*		2,334		-	
Equity compensation expense         4,46         2,812           Change in fair value of derivatives         (578)         1,03           Change in fair value of derivatives         (882)           Changes in operating assets and liabilities         1           Tende accounts receivable, net         (1,152)         1,16           Perpoyenting and other assets         448         (493)           Due from related party         (1,033)         3           Due for contracted party         (1,033)         3           Table accounts payable         4,00         1,00           Out collade parties         4,00         1,50           Cereal diabilities         1,21         2,21           Deferred revenue         3,88         1,280           Orty-docking construction         1,21         2           Ceach provided by operating activities of continuing operations         (1,195,40)         4(51,61)           Cash flows from investing activities of continuing operations         (1,195,40)         4(51,61)           Seel acquisitions, vessels under construction and improvements including time charter agreements         (1,195,40)         4(51,61)           Cash flows from financing activities of continuing operations         (1,195,40)         4(51,61)           Revised acquisitions, v					(2,873)	
Change in fair value of derivatives         (578)         1,039           Unrealized both exchange differenes         (352)         888)           Changes in operating assets and liabilities:         1         164         (463)           Due from related party         (1933)         358         162         (1933)         358           Tred accounts payable         (1993)         358         170         4167<	Amortization of ineffective portion of derivatives		(157)		(208)	
Unrealized bonds exchange differences         1,352         (882)           Changes in operating assets and liabilities         (1,152)         116           Prepayments and other assets         (1,052)         1,162           Due from related party         (1,933)         3-8           Invalences         (1,903)         358           Tacke accounts payable         1,009         4,167           Due to related parties         4,99         1,514           Accrued liabilities         1,291         2,213           Deference revenue         3,488         1,280           Vestoring costs paid         1,291         2,202           Rost Cash provided by operating activities of continuing operations         1,195,244         (4,516)           Vessel acquisitions, vessels under construction and improvements including time charter agreements         (1,195,244)         (4,816)           Vessel acquisitions, vessels paid / Net proceed from sale of vessels         (2,202)         2,200           Net cash used in investing activities of continuing operations         (1,195,444)         (4,816)           Vessel acquisitions, vessels paid / Net proceed from sale of	Equity compensation expense		4,464		2,812	
Changes in operating assets and liabilities:         (1,152)         11 flade accounts precivable, net (493)         444         (493)           Ticka de counts receivable, net of the properation of the properatio			(578)		1,039	
Irand accounts receivable, net         (1,152)         11.6           Prepayments and other assets         (484)         (483)           Due from related party         (1,793)         3.58           Invale counts payable         (1,093)         3.58           Tade accounts payable         (1,094)         4,167           Oue for leated parties         499         1,554           Cerued liabilities         (2,91)         2,123           Defered revenue         3,488         1,280           Psylv-docking costs paid         -         1,281           Vessel acquisitions, vessels under construction and improvements including time charter agreements         (1,195,264)         464,167           Eves la cquisitions, vessels under construction and improvements including time charter agreements         (1,195,464)         4648,167           Eves acquisitions, vessels under construction and improvements including time charter agreements         (1,195,464)         4648,167           Eves acquisitions, vessels under construction and improvements including time charter agreements         (1,195,464)         4648,167           Eves acquisitions, vessels under construction and improvements in charter agreements         (1,195,464)         4648,167           Eves acquisitions, vessels undivities of continuing operations         (1,195,464)         4648,167			1,352		(882)	
Prepayments and other assets         484         (493)           Due from related party         1,735         ————————————————————————————————————						
Due from related partry         1,733         —           Inventories         (1,993)         3.58           Trade accounts payable         1,099         4,167           Due to related parties         499         1,534           Accrued liabilities         12,911         2,123           Defered revenue         3,488         1,280           Not cash provided by operating activities of continuing operations         312,190         64,760           Tests         Cast         1,95,264         (45,167)           Exest acquisitions, vessels under construction and improvements including time charter agreements         (1,95,264)         (45,167)           Exest acquisitions, vessels under constructions and improvements including time charter agreements         (1,95,264)         (45,167)           Exest acquisitions, vessels under constructions         (200)         2,200           Not cash flows from investing activities of continuing operations         (195,264)         (48,167)           Exest acquisitions, vessels under constructions         (200)         2,200           Not ash flows from financing activities of continuing operations         (195,264)         (48,167)           Exest acquisities         (201)         (201,101)         (201,101)           Networking activities of continuing operations         827,160<						
Inventories         (1,993)         358           Trade accounts payable         1,799         4,167           Due to related parties         499         1,554           Accrued liabilities         12,911         2,123           Deferred revenue         3,488         1,280           Dry-docking costs paid						
Trade accounts payable         1,709         4,167           Due to related parties         499         1,534           Accrued liabilities         1,291         2,123           Deferred revenue         3,488         1,280           Dry-docking costs paid         -         -         1           Net cash provided by operating activities of continuing operations         313,190         64,760           Cash flows from investing activities of continuing operations         (1,195,264)         (451,167)           Exest acquisitions, vessels under construction and improvements including time charter agreements         (1,205,264)         (401,167)           Exest acquisitions, vessels under construction and improvements including time charter agreements         (1,205,204)         2200						
Due to related parties         1,554           Accrued liabilities         12,911         2,123           Deferred revenue         3,488         1,280           Dry-docking costs paid         -         1           Net cash provided by operating activities of continuing operations         32,190         64,600           Cash flows from investing activities of continuing operations         (1,95,264)         (451,167)           Expenses for sale of vessels paid / Net proceed from sale of vessels paid / Net proceed from sale of vessels paid in Net proceed from sale of vessels paid in Net proceed from sale of vessels paid / Net proceed from sale of vessels paid in Net proceed from sale of vessels in Net proceed from sale of vessels in Net proceed from sale of vessel						
Accented liabilities         1,2,13         2,123           Deferred revenue         3,488         1,280           Dry-docking costs paid         —         1           Net cash provided by operating activities of continuing operations         —         13,190         64,760           Cash flows from investing activities of continuing operations         (1,95,264)         (451,167)           Expenses for sale of vessels paid / Net proceed from sale of vessels         (20)         2,200           Net cash used in investing activities of continuing operations         (1,95,484)         (488,707)           Net cash used in investing activities of continuing operations         1582,000         320,00           Net cash used in investing activities of continuing operations         1582,000         320,00           Deferred financing costs paid         (12,415)         (3,841)           Payments of long-term debt         (17,361)         (55,588)           Repurchase of common units         (25,055)         (9,197)           Net ach provided by financing activities of continuing operations         827,100         33,241           Net decrease in cash, cash equivalents and restricted cash from continuing operations         33,41         60,31           Red private of common units         266,991         (15,670           Net decrease in cas					-	
Deferender devenue         3,488         1,280           Dry-docking costs paid         —         1           Net cash provided by operating activities of continuing operations         313,190         64,760           Cash acquisitions, vessels under construction and improvements including time charter agreements         (195,264)         (41,617)           Expenses for sale of vessels paid? Net proceed from sale of vessels         (20)         2,200           Rest as used in investing activities of continuing operations         (20)         1,200           Cash lused in investing activities of continuing operations         (21)         382,000           Cash lused in investing activities of continuing operations         1,582,000         392,000           Cash flows from financing activities of continuing operations         (17,7361)         (55,598)           Poceeds from long-term debt         (71,7361)         (55,598)           Payments of long-term debt         (71,7361)         (55,998)           Pequer dinancing costs paid         (25,005)         (71,7361)           Net cash provided by financing activities of continuing operations         323,109         (71,7361)           Net cash provided by financing activities of continuing operations         33,414         60,031           Investing activities         39,441         60,031						
Dry-docking costs paid         —         1           Net cash provided by operating activities of continuing operations         13,190         64,760           Cash flow from investing activities of continuing operations         —           Eyesel acquisitions, vessels under construction and improvements including time charter agreements         (1,195,264)         (451,167)           Eyenes for sale of vessels pad//vessels pad//vessels pad child investing activities of continuing operations         (1,195,348)         448,367           Ceffered financing costs pad         1,582,000         392,000           Deferred financing costs pad         (12,115)         (3,841)           Purplesse of common units         (171,361)         (55,598)           Reparchase of common units         2,150         (1,915)         (3,841)           Post decrease in cash, cash equivalents and restricted cash from continuing operations         827,169         319,274           Red decrease in cash, cash equivalents and restricted cash from continuing operations         827,169         319,274           Operating activities         29,411         66,031         16,031           Instance of common units         266,991         115,070         18,032           Service cash ready equivalents and restricted cash from continuing operations         827,169         60,303           Test and part						
Net cash provided by operating activities of continuing operations         132,190         64,760           Cash flows from investing activities of continuing operations         (1,195,264)         (451,167)           Cessel acquisitions, vessels under construction and improvements including time charter agreements         (220)         2,200           Net cash used in investing activities of continuing operations         (220)         2,200           Cash flows from financing activities of continuing operations         1,582,000         392,000           Cash flows from financing activities of continuing operations         1,582,000         392,000           Cessel from long-term debt         1,582,000         392,000           Experied financing costs paid         (21,736)         (55,598)           Rayments of long-term debt         (71,736)         (55,598)           Rayments of common units         -         (4,000)           Divided spaid         25,505         (9,197)           Net cash provided by financing activities of continuing operations         827,16         319,27           Net decrease in cash, cash equivalents and restricted cash from continuing operations         39,41         66,01           Investing activities         26,91         (3,51         66,01           Investing activities         26,92         (3,52)         62,02 <td></td> <td></td> <td>3,466</td> <td></td> <td></td>			3,466			
Cash flows from investing activities of continuing operations:         (1,195,264)         (451,167)           Vessel acquisitions, vessels under construction and improvements including time charter agreements         (2,190)         2,200           Expenses for sale of vessels paid // Net proceed from sale of vessels         (220)         2,200           Net cash used in investing activities of continuing operations         (1,195,484)         (448,967)           Cash flows from financing activities of continuing operations         1,582,000         392,000           Deferred financing costs paid         (12,415)         (3,841)           Payments of long-term debt         (717,361)         (55,598)           Repurchase of common units         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         236,125         (64,933)           Cash flows from discontinued operations         239,441         66,031         66,031           Investing activities         266,991         (15,670)         16,670           Financing activities         29,332         23,1797         18,560         29,332         33,797           Net decrease in cash, cash equivalents and restricted cash         21,510 </td <td></td> <td>_</td> <td>132 100</td> <td>_</td> <td></td>		_	132 100	_		
Vessel acquisitions, vessels under construction and improvements including time charter agreements         (1,195,264)         (55,105)           Expenses for sale of vessels paid / Net proceed from sale of vessels         (200         2,200           Net cash used in investing activities of continuing operations         (1,195,484)         (484,867)           Cash flows from financing activities of continuing operations         1,582,000         392,000           Deferred financing costs paid         (12,141)         (3,841)           Payments of long-term debt         (717,361)         (55,598)           Repurchase of common units         -         (4,000)           Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,109         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         23,411         66,031           Investing activities         39,441         66,031           Investing activities         39,441         66,031           Investing activities         39,441         66,031           Investing activities         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Act decrease in cas		_	132,190	_	04,700	
Expenses for sale of vessels paid / Net proceed from sale of vessels         (220)         2,200           Net cash used in investing activities of continuing operations         (1,195,484)         (48,867)           Cash flows from financing activities of continuing operations         3,282,000         392,000           Defered financing costs paid         (12,415)         (3,841)           Bayments of long-term debt         (717,361)         (55,598)           Repurchase of common units         -         (4,090)           Divideds paid         227,169         (39,17)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         39,441         66,031           Investing activities         39,441         66,031           Investing activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         266,991         (15,670)           Financing activities         29,132         (31,797)           Net circrease in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net circrease in cash, cash equivalents and restricted cash at end of period         91,81			(1.105.264)		(451 167)	
Net cash used in investing activities of continuing operations         (1,195,484)         (448,967)           Cash flows from financing activities of continuing operations:         Second 1,582,000         392,000           Proceeds from long-term debt         (1,245)         (3,841)           Payments of long-term debt         (717,361)         (5,558)           Repurchase of common units         (717,361)         (5,558)           Repurchase of common units         (2,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,109         319,274           Net crease in cash, cash equivalents and restricted cash from continuing operations         39,441         66,031           Cash flows from discontinued operations         39,441         66,031           Chysteria activities         39,441         66,031           Poperating activities         39,441         66,031           Instancing activities         266,991         (15,670)           Financing activities         215,000         18,564           Act decrease in cash, cash equivalents and restricted cash from discontinued operations         211,000         18,564           Act decrease in cash, cash equivalents and restricted cash a teginning of period         21,011         18,564           Cash, cash equivalents and restricted cash						
Cash flows from financing activities of continuing operations:           Proceeds from long-term debt         1,582,000         392,000           Deferred financing costs paid         (12,415)         3,841)           Payments of long-term debt         (717,361)         (55,598)           Repurchase of common units         -         (4,090)           Dividends paid         827,169         319,274           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         236,125         (64,933)           Cash flows from discontinued operations         39,41         66,031           Investing activities         266,991         (15,670)           Financing activities         266,991         (15,670)           Financing activities         266,991         (15,670)           Financing activities         201,332         (31,797)           Net decrease in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash at beginning of period         204,11         154,848           Cash, cash equivalents and restricted cash at end of period         318,116         508,479 <td></td> <td>_</td> <td></td> <td>_</td> <td></td>		_		_		
Proceeds from long-term debt         1,582,000         392,000           Defrer financing costs paid         (12,415)         (3,841)           Payments of long-term debt         (717,361)         (55,558)           Repurchase of common units         — (4,090)           Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         236,125         (64,933)           Cash flows from discontinued operations         39,441         66,031           Investing activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash         (21,025)         (46,369)           Cash, cash equivalents and restricted cash at end of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         \$183,116         \$10,847           Cash paid for interest         \$1,20         \$1,20         \$1,20		_	(1,193,464)		(440,907)	
Deferred financing costs paid         (12,415)         (3,841)           Payments of long-term debt         (717,361)         (55,598)           Repurchase of common units         -         (4,090)           Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         39,441         66,031           Cash flows from discontinued operations         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         94,881         72,174           Cash, cash equivalents and restricted cash at end of period         94,881         72,174           Cash, cash equivalents and restricted cash at end of period         94,881         72,174			1 582 000		302 000	
Payments of long-term debt         (717,361)         (55,598)           Repurchase of common units         — (4,000)           Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net cash provided by financing activities of continuing operations         (236,125)         (64,933)           Cash flows from discontinued operations         39,441         66,031           Investing activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         94,881         72,174           Supplemental cash flow information         94,881         72,174           Cash paid for interest         94,881         72,174           Non-Cash Investing and Financing Activities         4,317         4,109           Capital expenditures included in liabilities         4,317         4,109						
Repurchase of common units         — (4,090)           Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net crease in cash, cash equivalents and restricted cash from continuing operations         236,125         (64,933)           Cash flows from discontinued operations         39,441         66,031           Investing activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         91,332         31,797           Financing activities         215,100         18,564           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         318,316         3108,479           Supplemental cash flow information         94,881         72,174           Cash paid for interest         94,881         72,174           Non-Cash Investing and Financing Activities         4,19         4,109           Capital expenditures included in liabilities         4,19         4,109						
Dividends paid         (25,055)         (9,197)           Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         (236,125)         (64,933)           Cash flows from discontinued operations         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Vet decrease in cash, cash equivalents and restricted cash at beginning of period         21,025         (46,369)           Cash, cash equivalents and restricted cash at beginning of period         21,012         18,484           Cash, cash equivalents and restricted cash at end of period         94,881         72,174           Supplemental cash flow information         94,881         72,174           Cash paid for interest         94,881         72,174           Von-Cash Investing and Financing Activities         4,149         4,109           Capitalized dry-docking costs included in liabilities         4,149 <t< td=""><td></td><td></td><td>(/1/,501)</td><td></td><td></td></t<>			(/1/,501)			
Net cash provided by financing activities of continuing operations         827,169         319,274           Net decrease in cash, cash equivalents and restricted cash from continuing operations         (236,125)         (64,933)           Cash flows from discontinued operations         39,441         66,031           Operating activities         39,441         66,031           Investing activities         (91,332)         (31,707)           Financing activities         (91,332)         (31,707)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash         (21,025)         (46,369)           Cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         94,881         72,174           Supplemental cash flow information         94,881         72,174           Non-Cash Investing and Financing Activities         4,317         4,109           Capital expenditures included in liabilities         4,317         4,109           Capital expenditures included in liabilities         4,149         4,109           Eferred financing costs included in liabilities         310         177           Expense			(25.055)			
Net decrease in cash, cash equivalents and restricted cash from continuing operations         (236,125)         (64,933)           Cash flows from discontinued operations         39,441         66,031           Operating activities         266,991         (15,670)           Investing activities         (91,332)         (31,797)           Financing activities         215,100         18,564           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         318,316         108,479           Supplemental cash flow information         94,881         72,174           Non-Cash Investing and Financing Activities         94,881         72,174           Capital expenditures included in liabilities         4,317         4,109           Capital expenditures included in liabilities         4,149         4,109           Deferred financing costs included in liabilities         310         177           Expenses for sale of vessels included in liabilities         640         —           Seller's credit agreement in connection with the acquisition of vessel-owning companies         134,764         —	•	_				
Cash flows from discontinued operations           Operating activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash         (21,025)         (46,369)           Cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         \$183,116         \$108,479           Supplemental cash flow information         94,881         72,174           Non-Cash Investing and Financing Activities         94,881         72,174           Capital expenditures included in liabilities         4,317         4,109           Capitalized dry-docking costs included in liabilities         4,149         4,109           Deferred financing costs included in liabilities         310         177           Expenses for sale of vessels included in liabilities         314,764         —           Seller's credit agreement in connection with the acquisition of vessel-owning companies         134,764         —           Seller's credit agreement in connection with the acquis		_		_		
Operating activities         39,441         66,031           Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash         (21,025)         (46,369)           Cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         \$183,116         \$108,479           Supplemental cash flow information         94,881         72,174           Non-Cash Investing and Financing Activities         94,881         72,174           Capital expenditures included in liabilities         4,317         4,109           Capitalized dry-docking costs included in liabilities         4,149         4,109           Capital expenditures included in liabilities         310         177           Expenses for sale of vessels included in liabilities         640         —           Seller's credit agreement in connection with the acquisition of vessel-owning companies         134,764         —           Cash and cash equivalents         164,793         96,767           Restricted cash - non-current assets <td>• •</td> <td>_</td> <td>(230,123)</td> <td>_</td> <td>(04,933)</td>	• •	_	(230,123)	_	(04,933)	
Investing activities         266,991         (15,670)           Financing activities         (91,332)         (31,797)           Net increase in cash, cash equivalents and restricted cash from discontinued operations         215,100         18,564           Net decrease in cash, cash equivalents and restricted cash         (21,025)         (46,369)           Cash, cash equivalents and restricted cash at beginning of period         204,141         154,848           Cash, cash equivalents and restricted cash at end of period         \$183,116         \$108,479           Supplemental cash flow information         4,817         \$72,174           Cash paid for interest         94,881         72,174           Non-Cash Investing and Financing Activities         4,317         4,109           Capital expenditures included in liabilities         4,317         4,109           Capitalized dry-docking costs included in liabilities         4,149         4,109           Capitalized dry-docking costs included in liabilities         310         177           Expenses for sale of vessels included in liabilities         640         —           Seller's credit agreement in connection with the acquisition of vessel-owning companies         134,764         —           Reconciliation of cash, cash equivalents         164,793         96,767           Cash and cash eq	•		30 441		66.031	
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Restricted cash - non-current assets 18,323 11,712			164,793		96.767	
	•					
	Total cash, cash equivalents and restricted cash shown in the statements of cash flows	\$	183,116	_	108,479	

# Appendix A

# I. Discontinued Operations - Vessels

Name of Vessel	Туре	TEU	Memorandum of Agreement Date	Delivery/Expected Delivery
M/V Akadimos	Neo Panamax Container Vessel	9,288	January 31, 2024	March 8, 2024
M/V Long Beach Express	Panamax Container Vessel	5,089	December 15, 2023	February 26, 2024
M/V Seattle Express	Panamax Container Vessel	5,089	February 14, 2024	April 26, 2024
M/V Fos Express	Panamax Container Vessel	5,089	February 14, 2024	May 3, 2024
M/V Athenian	Neo Panamax Container Vessel	9,954	March 1, 2024	April 22, 2024
M/V Athos	Neo Panamax Container Vessel	9,954	March 1, 2024	April 22, 2024
M/V Aristomenis	Neo Panamax Container Vessel	9,954	March 1, 2024	May 3, 2024
M/V Hyundai Premium	Neo Panamax Container Vessel	5,023	September 12, 2024	From November 2024 to January 2025
M/V Hyundai Paramount	Neo Panamax Container Vessel	5,023	September 12, 2024	From November 2024 to January 2025
M/V Hyundai Prestige	Neo Panamax Container Vessel	5,023	September 12, 2024	From November 2024 to January 2025
M/V Hyundai Privilege	Neo Panamax Container Vessel	5,023	September 12, 2024	From November 2024 to January 2025
M/V Hyundai Platinum	Neo Panamax Container Vessel	5,023	September 12, 2024	From November 2024 to January 2025

# II. Discontinued Operations - Unaudited Condensed Consolidated Statements of Comprehensive Income (In thousands of United States Dollars)

	For the three periods ended Sec 2024		For the nine periods ended Se 2024	
Revenues	13,871	31,670	57,784	87,501
Expenses / income, net:				
Voyage expenses	204	684	1,192	2,028
Vessel operating expenses	3,256	8,230	14,377	25,390
Vessel operating expenses - related party	536	1,058	2,171	3,061
Vessel depreciation and amortization	2,253	7,695	11,018	21,605
Gain on sale of vessels	_	_	(31,602)	_
Operating income, net	7,622	14,003	60,628	35,417
Other income / (expense), net:				
Interest expense and finance cost	(77)	(2,140)	(3,055)	(7,017)
Other (expense) / income, net	(88)	154	40	91
Total other expense, net	(165)	(1,986)	(3,015)	(6,926)
Net income from discontinued operations	7,457	12,017	57,613	28,491